



FOR YOUTH DEVELOPMENT®
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

FINANCIAL DEVELOPMENT COMMITTEE DESCRIPTION – SAMPLE

Commission

It is central to the mission of the YMCA to teach, promote and extend philanthropy. The YMCA aims to strengthen the process of community building by engaging its members as co-owners and co-producers of their YMCAs: making and securing charitable contributions is a vital component of this developmental process.

The Financial Development Committee is commissioned by the Board of Directors to direct the overall financial development plans and policies of the (name of YMCA).

The Financial Development Committee is a standing Committee of the Board of Directors, meeting 3-4 times per year, as need demands. It receives its authority from the Board and its actions are subject to review and approval by the Board. The Committee has the authority to establish ad hoc groups, as necessary, to carry out its work.

Composition

The Chair and Vice Chair of the Committee will be members of the Board of Directors. The Chair will be appointed by the Chair of the Board. The assignment of staff relating to the Committee will be made by the CEO. The Committee shall be composed of 4 -8 members. The Chair of the Committee, in consultation with the Board Chair and staff, shall appoint members to the Committee. The term of service for the Chair and members of the Committee will be consistent with those of other standing committees.

Duties

1. Evaluate and recommend financial development strategies inside and outside of the YMCA's experience to determine which approaches are congruent with the mission and culture of the Association and will yield the best results toward accomplishing the strategic goals and objectives of the Association.
2. Assess the Association's potential for growth in each of the three primary areas of financial development – annual giving, capital giving and endowment/deferred gifts – and establish short – and long-term objectives for performance.
3. Provide the strategic oversight necessary to ensure that Association resources – both financial resources and human resources – are deployed appropriately to support the pursuit and achievement of these performance objectives.
4. Interpret the need for these strategies to the Board and secure the Board's commitment, individually and collectively, for the adoption – and execution – of appropriate goals and strategies.
5. Monitor the implementation of financial development strategies to ensure that Association objectives are being met and that the Association receives an appropriate return on investment.
6. As needed, review proposed financial development policies and recommend these for approval by the Board of Directors.
7. Make recommendations regarding the development and cultivation of major gifts from individual and from corporate/community foundations.
8. Identify qualified volunteer leadership needed to achieve financial development goals
9. Develop a plan which addresses donor research to uncover quiet wealth and best entree to these individuals.