

FREDERICKSEN & SIRIANNI LLP...
1160 PITTSFORD VICTOR RD
PITTSFORD, NY 14534
585-546-5660

October 23, 2013

THE YOUNG MENS CHRISTIAN ASSOCIATION
OF CLIFTON SPRINGS
5 CRANE STREET
CLIFTON SPRINGS, NY 14432

Dear Client:

Your 2012 Federal Return of Organization Exempt from Income Tax will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-EO - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Enclosed is your 2012 Federal Exempt Organization Business Income Tax Return. The original should be signed at the bottom of page two. You will receive a refund of \$603. Mail your Federal return on or before November 15, 2013 to:

DEPARTMENT OF TREASURY
INTERNAL REVENUE SERVICE
OGDEN, UT 84201-0027

Enclosed is your New York Annual Financial Report for Charitable Organizations. The original should be signed on page one. Two distinct officials of the organization must sign. There is a balance due of \$275 payable by November 15, 2013. Make your check payable to the "New York State Department of Law" and mail the report on or before November 15, 2013 to:

NEW YORK STATE DEPARTMENT OF LAW
CHARITIES BUREAU - REGISTRATION SECTION
120 BROADWAY
NEW YORK, NY 10271

Please be sure to call us if you have any questions.

Sincerely,

ANDREW F FREDERICKSEN

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

2012

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2012 calendar year, or tax year beginning 7/01, **2012, and ending** 6/30, **2013**

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C
THE YOUNG MENS CHRISTIAN ASSOCIATION
OF CLIFTON SPRINGS
5 CRANE STREET
CLIFTON SPRINGS, NY 14432

D Employer identification number
 16-6000962

E Telephone number
 (315) 462-6184

G Gross receipts \$ 335,493.

F Name and address of principal officer:
 Same As C Above

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If 'No,' attach a list. (see instructions)

I Tax-exempt status 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: ▶ N/A

H(c) Group exemption number ▶

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1944 **M** State of legal domicile: NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities: TO PROVIDE VARIOUS RECREATIONAL AND SUPPORT SERVICES TO MEMBERS AND PARTICIPANTS TO MEET INDIVIDUAL NEEDS AND PROBLEMS.

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	15
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	38
6 Total number of volunteers (estimate if necessary)	6	135
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b Net unrelated business taxable income from Form 990-T, line 34	7b	0.

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	92,527.	139,345.
9 Program service revenue (Part VIII, line 2g)	96,761.	129,229.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,381.	4,454.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,434.	4,367.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	196,103.	277,395.

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
14 Benefits paid to or for members (Part IX, column (A), line 4)		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	144,254.	177,465.
16a Professional fundraising fees (Part IX, column (A), line 11e)		
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 5,816.		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	108,391.	136,818.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	252,645.	314,283.
19 Revenue less expenses. Subtract line 18 from line 12	-56,542.	-36,888.

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	1,052,700.	1,128,666.
21 Total liabilities (Part X, line 26)	30,650.	38,872.
22 Net assets or fund balances. Subtract line 21 from line 20	1,022,050.	1,089,794.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: DAVID HAMILTON
 Date: Executive Dir.

Paid Preparer Use Only

Print/Type preparer's name: ANDREW F FREDERICKSEN
 Preparer's signature: ANDREW F FREDERICKSEN
 Date: _____
 Check if self-employed PTIN: P01392132

Firm's name: FREDERICKSEN & SIRIANNI LLP...
 Firm's address: 1160 PITTSFORD VICTOR RD
 PITTSFORD, NY 14534
 Firm's EIN: 16-1252005
 Phone no.: 585-546-5660

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III. []

1 Briefly describe the organization's mission:

TO PROVIDE VARIOUS RECREATIONAL AND SUPPORT SERVICES TO MEMBERS AND PARTICIPANTS TO MEET INDIVIDUAL NEEDS AND PROBLEMS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 139,129, including grants of \$) (Revenue \$)

TO NURTURE THE POTENTIAL OF EVERY CHILD BY PROVIDING A SUMMER DAYCAMP AND A BEFORE & AFTER SCHOOL CAMP TO DECREASE THE "ALONE AND INACTIVE" TIME FOR YOUTH AGES 5 TO 12. ABOUT 40 YOUTHS WERE IN THE SUMMER DAYCAMP AND 36 YOUTHS WERE ENROLLED IN THE BEFORE & AFTER PROGRAM.

4b (Code:) (Expenses \$ 133,952, including grants of \$) (Revenue \$)

TO IMPROVE THE PHYSICAL FITNESS OF ALL PERSONS AND THE SELF-ESTEEM OF YOUTH BY PROVIDING RECREATIONAL PROGRAMS. OVER 50 PEOPLE HAVE FITNESS ROUTINES AT THE YMCA AND ABOUT 140/212 YOUTH PARTICIPATED IN SOCCER/BASKETBALL PROGRAMS.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 273,081.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.....	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?.....	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.....		X
4 Section 501(c)(3) organizations Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.....		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.....		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.....		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II.....		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.....		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.....		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V.....		X
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.....	X	
b Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.....	X	
c Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.....		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.....		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X.....		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X.....	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII.....		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.....		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.....		X
14a Did the organization maintain an office, employees, or agents outside of the United States?.....		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV.....		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV.....		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV.....		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions).....		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II.....		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.....		X
20 a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H.....		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?.....		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>	21	X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>	22	X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25.</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II.</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1.</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	X

BAA

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V.

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1 a	2
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1 b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2 a	38
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2 b	X
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a	X
b	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O	3 b	
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a	X
b	If 'Yes,' enter the name of the foreign country: ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b	X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c	
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6 a	X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a	X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 c	X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year.	7 d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7 h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9 a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9 b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12.	10 a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10 b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11 a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11 b	
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12 a	
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year.	12 b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?	13 a	
Note. See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b	
c	Enter the amount of reserves on hand	13 c	
14 a	Did the organization receive any payments for indoor tanning services during the tax year?	14 a	X
b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	14 b	

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI. [X]

Section A. Governing Body and Management

Table with columns for question number, 'Yes', and 'No'. Rows include: 1a (15), 1b (11), 2 (X), 3 (X), 4 (X), 5 (X), 6 (X), 7a (X), 7b (X), 8a (X), 8b (X), 9 (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with columns for question number, 'Yes', and 'No'. Rows include: 10a (X), 10b, 11a (X), 11b, 12a (X), 12b, 12c, 13 (X), 14 (X), 15a (X), 15b (X), 16a (X), 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: DAVID HAMILTON, EXEC DIRECTOR 5 CRANE STREET CLIFTON SPRINGS NY 14432 315-462-6184

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DEEDEE VANHOOF Director	1 0	X						0.	0.	0.
(2) STEVE CLYDE Director	1 0	X						0.	0.	0.
(3) BARBARA CRIBLEAR Secretary	2 0	X		X				0.	0.	0.
(4) JEFF CRIBLEAR Treasurer	2 0	X		X				0.	0.	0.
(5) STACY DAVIDOFF President	2 0	X		X				0.	0.	0.
(6) TOM FILIATREAU Director	1 0	X						0.	0.	0.
(7) CHUCK GALBRAITH Director	1 0	X						0.	0.	0.
(8) JEFF GALLAHAN Director	1 0	X						0.	0.	0.
(9) SAM KLAHN Vice President	2 0	X		X				0.	0.	0.
(10) KEVIN MALONEY Director	1 0	X						0.	0.	0.
(11) LORI REALS Director	1 0	X						0.	0.	0.
(12) SCOTT UPCHURCH Director	1 0	X						0.	0.	0.
(13) DAVE HAMILTON EXECUTIVE DIRECTOR	40 0				X			41,316.	0.	0.
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(15) -----									
(16) -----									
(17) -----									
(18) -----									
(19) -----									
(20) -----									
(21) -----									
(22) -----									
(23) -----									
(24) -----									
(25) -----									
1 b Sub-total							41,316.	0.	0.
c Total from continuation sheets to Part VII, Section A.							0.	0.	0.
d Total (add lines 1b and 1c)							41,316.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual</i>	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes' complete Schedule J for such individual</i>	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns.....	1 a	55,270.				
	b Membership dues.....	1 b	12,901.				
	c Fundraising events.....	1 c					
	d Related organizations.....	1 d					
	e Government grants (contributions)....	1 e	18,750.				
	f All other contributions, gifts, grants, and similar amounts not included above....	1 f	52,424.				
	g Noncash contributions included in lns 1a-1f: \$						
	h Total. Add lines 1a-1f.....			139,345.			
PROGRAM SERVICE REVENUE	Business Code						
	2 a <u>CHILDCARE, AFTERSCHOOL</u>	624410	80,121.	80,121.			
	b <u>RECREATIONAL PROGRAMS</u>	999999	49,108.	49,108.			
	c <u>DAYCAMP</u>	624410					
	d -----						
	e -----						
	f All other program service revenue....						
g Total. Add lines 2a-2f.....			129,229.				
3 Investment income (including dividends, interest and other similar amounts).....			3,216.			3,216.	
4 Income from investment of tax-exempt bond proceeds.▶							
5 Royalties.....▶							
OTHER REVENUE	6 a Gross rents.....	(i) Real					
		(ii) Personal					
		b Less: rental expenses					
		c Rental income or (loss)...					
	d Net rental income or (loss).....▶						
	7 a Gross amount from sales of assets other than inventory.	(i) Securities	52,142.				
		(ii) Other					
		b Less: cost or other basis and sales expenses.....	50,904.				
		c Gain or (loss).....	1,238.				
	d Net gain or (loss).....▶			1,238.		1,238.	
	8 a Gross income from fundraising events (not including \$_____ of contributions reported on line 1c). See Part IV, line 18.....	a	11,492.				
		b Less: direct expenses.....	b	7,194.			
		c Net income or (loss) from fundraising events.....▶			4,298.		4,298.
9 a Gross income from gaming activities. See Part IV, line 19.....	a						
	b Less: direct expenses.....	b					
	c Net income or (loss) from gaming activities.....▶						
10 a Gross sales of inventory, less returns and allowances.....	a						
	b Less: cost of goods sold.....	b					
	c Net income or (loss) from sales of inventory.....▶						
Miscellaneous Revenue		Business Code					
11 a <u>VENDING MACHINES</u>			69.			69.	
b -----							
c -----							
d All other revenue.....							
e Total. Add lines 11a-11d.....▶			69.				
12 Total revenue. See instructions.....▶			277,395.	129,229.	0.	8,821.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21.				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22.				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	40,180.	28,126.	10,045.	2,009.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	120,313.	112,236.	7,718.	359.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions).				
9 Other employee benefits.	1,452.	6,434.	-5,212.	230.
10 Payroll taxes.	15,520.	13,573.	1,718.	229.
11 Fees for services (non-employees):				
a Management.				
b Legal.				
c Accounting.	11,906.	4,297.	7,536.	73.
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.				
g Other. (If line 11g amt exceeds 10% of line 25, column (A) amt, list line 11g expenses on Sch O.)				
12 Advertising and promotion.	5,340.	3,738.	1,335.	267.
13 Office expenses.	328.	230.	82.	16.
14 Information technology.				
15 Royalties.				
16 Occupancy.				
17 Travel.				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.				
20 Interest.				
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	9,938.	9,099.	834.	5.
23 Insurance.	20,568.	18,401.	2,103.	64.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a RECREATIONAL PROGRAMS	50,419.	50,419.		
b UTILITIES	14,097.	12,687.	1,410.	
c REPAIRS & MAINTENANCE	13,680.	12,455.	1,154.	71.
d ASSOCIATION DUES	3,045.		3,045.	
e All other expenses.	7,497.	1,386.	3,618.	2,493.
25 Total functional expenses. Add lines 1 through 24e.	314,283.	273,081.	35,386.	5,816.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X.

		(A)		(B)	
		Beginning of year		End of year	
ASSETS	1	Cash – non-interest-bearing	79,806.	1	58,152.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	2,135.	3	
	4	Accounts receivable, net	8,326.	4	1,650.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	512,940.		
	b	Less: accumulated depreciation	363,189.	10b	
	11	Investments – publicly traded securities	154,189.	10c	149,751.
	12	Investments – other securities. See Part IV, line 11	60,063.	11	65,119.
	13	Investments – program-related. See Part IV, line 11	748,181.	12	853,994.
	14	Intangible assets		13	
	15	Other assets. See Part IV, line 11		14	
16	Total assets. Add lines 1 through 15 (must equal line 34)	1,052,700.	15		
17	Accounts payable and accrued expenses	23,077.	16	1,128,666.	
18	Grants payable		17	16,670.	
19	Deferred revenue	7,573.	18		
20	Tax-exempt bond liabilities		19	22,202.	
21	Escrow or custodial account liability. Complete Part IV of Schedule D		20		
22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		21		
23	Secured mortgages and notes payable to unrelated third parties		22		
24	Unsecured notes and loans payable to unrelated third parties		23		
25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		24		
26	Total liabilities. Add lines 17 through 25	30,650.	25		
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			26	38,872.
	27	Unrestricted net assets	1,016,912.	27	1,088,671.
	28	Temporarily restricted net assets	5,138.	28	1,123.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	Total net assets or fund balances.	1,022,050.	33	1,089,794.	
34	Total liabilities and net assets/fund balances.	1,052,700.	34	1,128,666.	

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	277,395.
2	Total expenses (must equal Part IX, column (A), line 25)	2	314,283.
3	Revenue less expenses. Subtract line 2 from line 1	3	-36,888.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,022,050.
5	Net unrealized gains (losses) on investments	5	104,632.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,089,794.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

1 Accounting method used to prepare the Form 990: Cash Accrual Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

BAA

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2012

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS	Employer identification number 16-6000962
--	---

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III – Functionally integrated d Type III – Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box.
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2012

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	%
16a 33-1/3% support test – 2012. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
b 33-1/3% support test – 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test – 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
b 10%-facts-and-circumstances test – 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants'.)	111,705.	120,106.	136,461.	92,527.	139,345.	600,144.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	108,413.	88,614.	83,703.	96,761.	129,229.	506,720.
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						0.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
6 Total. Add lines 1 through 5.	220,118.	208,720.	220,164.	189,288.	268,574.	1,106,864.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	0.	0.	0.	0.	0.	0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	0.	0.	0.	0.	0.	0.
c Add lines 7a and 7b.	0.	0.	0.	0.	0.	0.
8 Public support. (Subtract line 7c from line 6.)						1,106,864.

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6.	220,118.	208,720.	220,164.	189,288.	268,574.	1,106,864.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	5,195.	4,567.	3,858.	3,322.	4,454.	21,396.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						0.
c Add lines 10a and 10b.	5,195.	4,567.	3,858.	3,322.	4,454.	21,396.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						0.
12 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part IV.) See Part IV.				174.	69.	243.
13 Total support. (Add lns 9, 10c, 11, and 12.)	225,313.	213,287.	224,022.	192,784.	273,097.	1,128,503.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)).	15	98.08 %
16 Public support percentage from 2011 Schedule A, Part III, line 15.	16	97.70 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f)).	17	1.90 %
18 Investment income percentage from 2011 Schedule A, Part III, line 17.	18	2.29 %
19a 33-1/3% support tests – 2012. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support tests – 2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Area with horizontal dashed lines for supplemental information.

THE YOUNG MENS CHRISTIAN ASSOCIATION
OF CLIFTON SPRINGS

16-6000962

Part III, Line 12 - Other Income

<u>Nature and Source</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
VENDING MACHINES	\$ 69.	\$ 174.			
Total	<u>\$ 69.</u>	<u>\$ 174.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No. 1545-0047

2012

Name of the organization **THE YOUNG MENS CHRISTIAN ASSOCIATION
OF CLIFTON SPRINGS**

Employer identification number

16-6000962

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Form 990-PF

Section:

- 501(c)(3) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ,

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

THE YOUNG MENS CHRISTIAN ASSOCIATION

16-6000962

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	G W LISK CO ----- 2 SOUTH STREET ----- CLIFTON SPRINGS, NY 14432 -----	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	DREW & MARGE MORRIS ----- 2867 OUTLET ROAD ----- CLIFTON SPRINGS, NY 14432 -----	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE YOUNG MENS CHRISTIAN ASSOCIATION

16-6000962

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE YOUNG MENS CHRISTIAN ASSOCIATION

Employer identification number

16-6000962

Part III

Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8) or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ N/A
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
		(e) Transfer of gift	
		Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift	
		Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift	
		Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift	
		Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization

Employer identification number

THE YOUNG MENS CHRISTIAN ASSOCIATION
OF CLIFTON SPRINGS

16-6000962

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year.....		
2 Aggregate contributions to (during year).....		
3 Aggregate grants from (during year).....		
4 Aggregate value at end of year.....		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?..... Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?..... Yes No

Part II Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements.....	2 a
b Total acreage restricted by conservation easements.....	2 b
c Number of conservation easements on a certified historic structure included in (a).....	2 c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register.....	2 d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?..... Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?..... Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1..... ▶ \$ _____

(ii) Assets included in Form 990, Part X..... ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1..... ▶ \$ _____

b Assets included in Form 990, Part X..... ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current	(b) Prior year	(c) Two years	(d) Three years	(e) Four years
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Temporarily restricted endowment _____ %
- The percentages in lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings		423,138.	286,706.	136,432.
c Leasehold improvements		11,325.	1,916.	9,409.
d Equipment		78,477.	74,567.	3,910.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				149,751.

Part VII Investments – Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely-held equity interests.....	853,994.	End of Year Market Value
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)	853,994.	

Part VIII Investments – Program Related. See Form 990, Part X, line 13. N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets. See Form 990, Part X, line 15. N/A

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII. See Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements.....	1	382,027.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
	a Net unrealized gains on investments.....	2 a	104,632.
	b Donated services and use of facilities.....	2 b	
	c Recoveries of prior year grants.....	2 c	
	d Other (Describe in Part XIII.).....	2 d	
	e Add lines 2a through 2d.....	2 e	104,632.
3	Subtract line 2e from line 1.....	3	277,395.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4 a	
	b Other (Describe in Part XIII.).....	4 b	
	c Add lines 4a and 4b.....	4 c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....	5	277,395.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements.....	1	314,283.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
	a Donated services and use of facilities.....	2 a	
	b Prior year adjustments.....	2 b	
	c Other losses.....	2 c	
	d Other (Describe in Part XIII.).....	2 d	
	e Add lines 2a through 2d.....	2 e	
3	Subtract line 2e from line 1.....	3	314,283.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4 a	
	b Other (Describe in Part XIII.).....	4 b	
	c Add lines 4a and 4b.....	4 c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....	5	314,283.

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part X - FIN 48 Footnote

PART X, LINE 2: IN ACCORDANCE WITH ASC 740-10-50, ACCOUNTING FOR UNCERTAINTY IN INCOME TAX POSITIONS ONLY IF IT IS MORE LIKELY THAN NOT THAT THE TAX POSITION WILL BE SUSTAINED ON EXAMINATION BY THE TAXING AUTHORITIES. MANAGEMENT BELIEVES THAT THE ASSOCIATION IS CURRENTLY OPERATING IN COMPLIANCE WITH THE APPLICABLE REQUIREMENTS OF THE INTERNAL REVENUE CODE. THEREFORE, NO LIABILITY FOR UNRECOGNIZED TAX BENEFITS HAS BEEN INCLUDED ON THE ASSOCIATION'S FINANCIAL STATEMENTS. THE EXEMPT ASSOCIATION'S INFORMATIONAL RETURNS ARE SUBJECT TO AUDIT BY VARIOUS TAXING

Part XIII Supplemental Information *(continued)*

Part X - FIN 48 Footnote (continued)

AUTHORITIES AND ITS OPEN AUDIT PERIODS ARE 2009 THROUGH 2012.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

2012

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

Name of the organization **THE YOUNG MENS CHRISTIAN ASSOCIATION
OF CLIFTON SPRINGS**

Employer identification number
16-6000962

FORM 990, PART VI, SECTION A, LINE 2:

ERIC BENGTON (PRESIDENT) IS MARRIED TO SHELLY BENGTON (SECRETARY) AND JEFF
CRIBLEAR (CO-TREASURER) IS MARRIED TO BARBARA CRIBLEAR (CO-TREASURER).

FORM 990, PART VI, SECTION B, LINE 11:

DRAFT OF 990 IS DISTRIBUTED TO FINANCE COMMITTEE FOR REVIEW , PREPARER IS AVAILABLE
FOR QUESTIONS AND MODIFICATIONS, BOARD APPROVES FORM 990 BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 15A:

BOARD WORKED WITH STAFF AT Y-USA TO SET THE EXECUTIVE DIRECTOR SALARY RANGE.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS COPIES ARE AVAILABLE IN YMCA OFFICE
UPON REQUEST.

FORM 990 PART XII LINE 2C

FINANCE/EXECUTIVE COMMITTEE IS RESPONSIBLE FOR THE OVERSIGHT AND SELECTION OF THE
AUDIT AND INDEPENDENT ACCOUNTANT.

Form 990, Part VI, Line 11b - Form 990 Review Process

THERE WAS NO REVIEW PROCESS

Form 990, Part VI, Line 15a - Compensation Review & Approval Process - CEO, Top Management

BOARD WORKED WITH STAFF AT Y-USA TO SET THE EXECUTIVE DIRECTOR SALARY RANGE.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

MADE AVAILABLE UPON REQUEST.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2012

▶ Complete if the organization answered 'Yes' to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.



Name of the organization

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS

Employer identification number

16-6000962

Part I Identification of Disregarded Entities (Complete if the organization answered 'Yes' to Form 990, Part IV, line 33.)

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) -----					
(2) -----					
(3) -----					

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) NATIONAL COUNCIL OF YOUNG MENS CHR 101 NORTH WACKER DRIVE SUITE 1400 CHICAGO, IL 60606	STRENGTHEN THE COMMUNITY BY NUTURING THE POTENTIAL OF KIDS	IL	501 (C) (3)	LINE 9	N/A		X
(2) -----							
(3) -----							
(4) -----							

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) -----												
(2) -----												
(3) -----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Sec. 512(b)(13) controlled entity?	
								Yes	No
(1) -----									
(2) -----									
(3) -----									

Part V Transactions With Related Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34, 35b, or 36.)

1		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.			
During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b	Gift, grant, or capital contribution to related organization(s)		X
c	Gift, grant, or capital contribution from related organization(s)		X
d	Loans or loan guarantees to or for related organization(s)		X
e	Loans or loan guarantees by related organization(s)		X
f	Dividends from related organization(s)		X
g	Sale of assets to related organization(s)		X
h	Purchase of assets from related organization(s)		X
i	Exchange of assets with related organization(s)		X
j	Lease of facilities, equipment, or other assets to related organization(s)		X
k	Lease of facilities, equipment, or other assets from related organization(s)		X
l	Performance of services or membership or fundraising solicitations for related organization(s)		X
m	Performance of services or membership or fundraising solicitations by related organization(s)		X
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o	Sharing of paid employees with related organization(s)		X
p	Reimbursement paid to related organization(s) for expenses		X
q	Reimbursement paid by related organization(s) for expenses		X
r	Other transfer of cash or property to related organization(s)		X
s	Other transfer of cash or property from related organization(s)		X

2	(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	NATIONAL COUNCIL OF YOUNG MENS CHRISTIAN	P	3,045.	CASH BASIS
(2)				
(3)				
(4)				
(5)				
(6)				

Part V Unrelated Organizations Taxable as a Partnership (Complete if the organization answered 'Yes' to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under section 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 Form (1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) -----													

(2) -----													

(3) -----													

(4) -----													

(5) -----													

(6) -----													

(7) -----													

(8) -----													

Request For 45R Credit Only
Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2012 or other tax year beginning 7/01, 2012, and ending 6/30, 2013

2012

Department of the Treasury Internal Revenue Service

See separate instructions.

Open to Public Inspection for 501(c)(3) Organizations Only

Section A: Check box if address changed; Section B: Exempt under section 501(c)(3); Section D: Employer identification number 16-6000962; Section E: Unrelated business activity codes.

Section C: Book value of all assets at end of year 1,128,666; Section F: Group exemption number; Section G: Check organization type.

H Describe the organization's primary unrelated business activity.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

J The books are in care of DAVID HAMILTON, EXEC DIRECTOR Telephone number 315-462-6184

Table with 5 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows 1-13 detailing various income and expense categories.

Part II Deductions Not Taken Elsewhere (see instructions for limitations on deductions.) (except for contributions, deductions must be directly connected with the unrelated business income)

Table with 2 columns: Deduction description, Line number. Rows 14-34 detailing various deduction categories.

Part III Tax Computation

35 Organizations Taxable as Corporations. (see instructions for tax computation)
 Controlled group members (sections 1561 and 1563) check here See instructions and:
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ _____ (2) \$ _____ (3) \$ _____
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____
 (2) Additional 3% tax (not more than \$100,000)..... \$ _____
c Income tax on the amount on line 34..... **35 c** _____
36 Trusts taxable at trust rates. (see instructions for tax computation) Income tax on the amount
 on line 34 from: Tax rate schedule or Schedule D (Form 1041)..... **36** _____
37 Proxy tax. (see instructions)..... **37** _____
38 Alternative minimum tax..... **38** _____
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies..... **39** 0.

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)..... **40 a** _____
b Other credits (see instructions)..... **40 b** _____
c General business credit. Attach Form 3800 (see instructions)..... **40 c** _____
d Credit for prior year minimum tax (attach Form 8801 or 8827)..... **40 d** _____
e Total credits. Add lines 40a through 40d..... **40 e** 0.
41 Subtract line 40e from line 39..... **41** 0.
42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866
 Other (attach statement)..... **42** _____
43 Total tax. Add lines 41 and 42..... **43** 0.
44 a Payments: A 2011 overpayment credited to 2012..... **44 a** _____
b 2012 estimated tax payments..... **44 b** _____
c Tax deposited with Form 8868..... **44 c** _____
d Foreign organizations: Tax paid or withheld at source (see instructions)..... **44 d** _____
e Backup withholding (see instructions)..... **44 e** _____
f Credit for small employer health insurance premiums (Attach Form 8941)..... **44 f** 603.
g Other credits and payments: Form 2439 _____
 Form 4136 _____ Other _____ Total... **44 g** _____
45 Total payments. Add lines 44a through 44g..... **45** 603.
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached..... **46** _____
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed..... **47** _____
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid..... **48** 603.
49 Enter the amount of line 48 you want: **Credited to 2013 estimated tax** **Refunded** **49** 603.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2012 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If 'Yes', the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If 'Yes', enter the name of the foreign country here Yes No
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes', see instructions for other forms the organization may have to file. Yes No
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____ Yes No

Schedule A – Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year.....	1		6 Inventory at end of year.....	6	
2 Purchases.....	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.....	7	
3 Cost of labor.....	3				
4 a Additional section 263A costs (attach statement)	4 a				
b Other costs (att. stmt.).....	4 b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
5 Total. Add lines 1 through 4b.....	5				

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Executive Dir. _____ Title _____
 May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name: **ANDREW F FREDERICKSEN** Preparer's signature: **ANDREW F FREDERICKSEN** Date: _____
 Check if self-employed PTIN: **P01392132**
 Firm's name: **FREDERICKSEN & SIRIANNI LLP...** Firm's EIN: **16-1252005**
 Firm's address: **1160 PITTSFORD VICTOR RD**
PITTSFORD, NY 14534 Phone no. **585-546-5660**

Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach statement)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E – Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach stmt)	(b) Other deductions (attach statement)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	5 Average adjusted basis of or allocable to debt-financed property (attach statement)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶		Enter here and on page 1, Part I, line 7, column (A).		Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8 ▶				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			6 Deductions directly connected with income in column 5
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals ▶			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach statement)	4 Set-asides (attach statement)	5 Total deductions and set-asides (column 3 plus column 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute columns 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, column (A).	Enter here and on page 1, Part I, line 10, column (B).			Enter here and on page 1, Part II, line 26.

Schedule J – Advertising Income (See instructions.)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute col. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (col. 6 minus col. 5, but not more than col. 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (col. 6 minus col. 5, but not more than col. 4).
(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I						
Totals, Part II (lines 1-5)		Enter here and on page 1, Part I, line 11, column (A).	Enter here and on page 1, Part I, line 11, column (B).			Enter here and on page 1, Part II, line 27.

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
Total. Enter here and on page 1, Part II, line 14			

Credit for Small Employer Health Insurance Premiums

Department of the Treasury
Internal Revenue Service

► **Attach to your tax return.**
► **Information about Form 8941 and its separate instructions is at www.irs.gov/form8941.**

Name(s) shown on return

**THE YOUNG MENS CHRISTIAN ASSOCIATION
OF CLIFTON SPRINGS**

Identifying number

16-6000962

1a	Enter the number of individuals you employed during the tax year who are considered employees for purposes of this credit (see instructions).....	1a	32
b	Enter the employer identification number (EIN) used to report employment taxes for individuals included on line 1a (see instructions).....	1b	
2	Enter the number of full-time equivalent employees you had for the tax year (see instructions). If you entered 25 or more, skip lines 3 through 11 and enter -0- on line 12.....	2	5
3	Average annual wages you paid for the tax year (see instructions). If you entered \$50,000 or more, skip lines 4 through 11 and enter -0- on line 12.....	3	31,000.
4	Premiums you paid during the tax year for employees included on line 1a for health insurance coverage under a qualifying arrangement (see instructions).....	4	3,173.
5	Premiums you would have entered on line 4 if the total premium for each employee equaled the average premium for the small group market in which you offered health insurance coverage (see instructions).....	5	5,849.
6	Enter the smaller of line 4 or line 5.....	6	3,173.
7	Multiply line 6 by the applicable percentage: • Tax-exempt small employers, multiply line 6 by 25% (.25) • All other small employers, multiply line 6 by 35% (.35).....	7	793.
8	If line 2 is 10 or less, enter the amount from line 7. Otherwise, see instructions.....	8	793.
9	If line 3 is \$25,000 or less, enter the amount from line 8. Otherwise, see instructions.....	9	603.
10	Enter the total amount of any state premium subsidies paid and any state tax credits available to you for premiums included on line 4 (see instructions).....	10	
11	Subtract line 10 from line 4. If zero or less, enter -0-.....	11	3,173.
12	Enter the smaller of line 9 or line 11.....	12	603.
13	If line 12 is zero, skip lines 13 and 14 and go to line 15. Otherwise, enter the number of employees included on line 1a for whom you paid premiums during the tax year for health insurance coverage under a qualifying arrangement (see instructions).....	13	1
14	Enter the number of full-time equivalent employees you would have entered on line 2 if you only included employees included on line 13.....	14	1
15	Credit for small employer health insurance premiums from partnerships, S corporations, cooperatives, estates, and trusts (see instructions).....	15	
16	Add lines 12 and 15. Cooperatives, estates, and trusts, go to line 17. Tax-exempt small employers, skip lines 17 and 18 and go to line 19. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, line 4h.....	16	603.
17	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions).....	17	
18	Cooperatives, estates, and trusts, subtract line 17 from line 16. Stop here and report this amount on Form 3800, line 4h.....	18	
19	Enter the amount you paid in 2012 for taxes considered payroll taxes for purposes of this credit (see instructions).....	19	64,925.
20	Tax-exempt small employers, enter the smaller of line 16 or line 19 here and on Form 990-T, line 44f.....	20	603.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form CHAR500 <small>This form used for Article 7-A, EPTL and dual filers (replaces forms CHAR 497, CHAR 010 and CHAR 006)</small>	Annual Filing for Charitable Organizations New York State Department of Law (Office of the Attorney General) Charities Bureau - Registration Section 120 Broadway New York, NY 10271 http://www.charitiesnys.com	2012 <div style="background-color: #cccccc; padding: 5px; text-align: center;"> <small>Open to Public Inspection</small> </div>
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1. General Information											
a. For the fiscal year beginning (mm/dd/yyyy) <u>07/01</u> / 2012 and ending (mm/dd/yyyy) <u>06/30/2013</u>											
b. Check if applicable for NYS: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial filing <input type="checkbox"/> Final filing <input type="checkbox"/> Amended filing <input type="checkbox"/> NY registration pending	c. Name of organization THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS <table style="width:100%; border: none;"> <tr> <td style="width:60%; border: none;">Number and street (or P.O. box if mail is not delivered to street address)</td> <td style="width:40%; border: none;">Room/suite</td> </tr> <tr> <td style="border: none;">5 CRANE STREET</td> <td style="border: none;"></td> </tr> <tr> <td colspan="2" style="border: none;">City or town, state or country and zip + 4</td> </tr> <tr> <td colspan="2" style="border: none;">CLIFTON SPRINGS, NY 14432</td> </tr> </table>	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	5 CRANE STREET		City or town, state or country and zip + 4		CLIFTON SPRINGS, NY 14432		d. Fed. employer ID no. (EIN) (##-####-####) 16-6000962 e. NY State registration no. (##-##-###) 03-22-27 f. Telephone number (315) 462-6184 g. Email	
Number and street (or P.O. box if mail is not delivered to street address)	Room/suite										
5 CRANE STREET											
City or town, state or country and zip + 4											
CLIFTON SPRINGS, NY 14432											

2. Certification - Two Signatures Required			
We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.			
a. President or Authorized Officer	Signature	JEFF CRIBLEAR <small>Printed Name</small>	President <small>Title</small>
b. Chief Financial Officer or Treasurer	Signature	DAVID HAMILTON <small>Printed Name</small>	Executive Director <small>Title</small>

3. Annual Report Exemption Information	
a. Article 7-A annual report exemption (Article 7-A registrants and dual registrants) Check <input type="checkbox"/> if total contributions from NY State (including residents, foundations, corporations, government agencies, etc.) did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during this fiscal year.	b. EPTL annual report exemption (EPTL registrants and dual registrants) Check <input type="checkbox"/> if gross receipts did not exceed \$25,000 and the assets (market value) did not exceed \$25,000 at any time during this fiscal year.
<p>NOTE: An organization may claim this exemption if no PFR or FRC was used and either: 1) it received an allocation from a federated fund, United Way or incorporated community appeal and contributions from all sources did not exceed \$25,000 or 2) it received all or substantially all of its contributions from one government agency to which it submitted an annual report similar to that required by Article 7-A.</p> <p>For EPTL or Article 7-A registrants claiming the annual report exemption under the one law under which they are registered and for dual registrants claiming the annual report exemptions under both laws, simply complete part 1 (General Information), part 2 (Certification) and part 3 (Annual Report Exemption Information) above.</p> <p>Do not submit a fee, do not complete the following schedules and do not submit any attachments to this form.</p>	

4. Article 7-A Schedules	
If you did not check the Article 7-A annual report exemption above, complete the following for this fiscal year:	
a. Did the organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State?	<input type="checkbox"/> Yes* <input checked="" type="checkbox"/> No
* If "Yes", complete Schedule 4a.	
b. Did the organization receive government contributions (grants)?	<input checked="" type="checkbox"/> Yes* <input type="checkbox"/> No
* If "Yes", complete Schedule 4b.	

5. Fee Submitted: See last page for summary of fee requirements.	
Indicate the filing fee(s) you are submitting along with this form:	
a. Article 7-A filing fee	\$ 25.
b. EPTL filing fee	\$ 250.
c. Total fee	\$ 275.
Submit only one check or money order for the total fee, payable to "NYS Department of Law"	

6. Attachments - For organizations that are not claiming annual report exemptions under both laws, see page 4 for required attachments

5. Fee Instructions

The filing fee depends on the organization's Registration Type. For details on Registration Type and filing fees, see the Instructions for Form CHAR500.

Organization's Registration Type Fee Instructions

- **Article 7-A** Calculate the Article 7-A filing fee using the table in **part a** below. The EPTL filing fee is \$0.
- **EPTL** Calculate the EPTL filing fee using the table in **part b** below. the Article 7-A filing fee is \$0.
- **Dual** Calculate both the Article 7-A and EPTL filing fees using the tables in **parts a and b** below. Add the Article 7-A and EPTL filing fees together to calculate the total fee. Submit a **single** check or money order for the total fee.

a) Article 7-A filing fee

Total Support & Revenue	Article 7-A Fee
more than \$250,000	\$25
up to \$250,000 *	\$10

* Any organization that contracted with or used the services of a professional fund raiser (PFR) or fund raising counsel (FRC) during the reporting period must pay an Article 7-A filing fee of \$25, regardless of total support and revenue.

b) EPTL filing fee

Net Worth at End of Year	EPTL Fee
Less than \$50,000	\$25
\$50,000 or more, but less than \$250,000	\$50
\$250,000 or more, but less than \$1,000,000	\$100
\$1,000,000 or more, but less than \$10,000,000	\$250
\$10,000,000 or more, but less than \$50,000,000	\$750
\$50,000,000 or more	\$1500

6. Attachments – Document Attachment Check-List

Check the boxes for the documents you are attaching.

For All Filers

Filing Fee

Single check or money order payable to 'NYS Department of Law'

Copies of Internal Revenue Service Forms

<input checked="" type="checkbox"/> IRS Form 990	<input type="checkbox"/> IRS Form 990-EZ	<input type="checkbox"/> IRS Form 990-PF
<input checked="" type="checkbox"/> All required schedules (including Schedule B)	<input type="checkbox"/> All required schedules (including Schedule B)	<input type="checkbox"/> All required schedules (including Schedule B)
<input type="checkbox"/> IRS Form 990-T	<input type="checkbox"/> IRS Form 990-T	<input type="checkbox"/> IRS Form 990-T

Additional Article 7-A Document Attachment Requirement

Independent Accountant's Report

Audit Report (total support & revenue more than \$250,000)

Review Report (total support & revenue \$100,001 to \$250,000)

No Accountant's Report Required (total support & revenue not more than \$100,000)

**THE YOUNG MENS CHRISTIAN
ASSOCIATION OF CLIFTON SPRINGS, INC.**

Financial Statements

June 30, 2013 And 2012

**THE YOUNG MENS CHRISTIAN
ASSOCIATION OF CLIFTON SPRINGS, INC.**

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Exhibit "A"	Statements Of Financial Position – June 30, 2013 And 2012
Exhibit "B"	Statements Of Activities For The Years Ended June 30, 2013 And 2012
Exhibit "C"	Statements Of Functional Expenses For The Years Ended June 30, 2013 And 2012
Exhibit "D"	Statements Of Cash Flows For The Years Ended June 30, 2013 And 2012

Notes To Financial Statements

INDEPENDENT AUDITOR'S REPORT

**To: The Board of Directors
The Young Mens Christian Association of Clifton Springs, Inc.
Clifton Springs, New York**

We have audited the accompanying financial statements of The Young Mens Christian Association of Clifton Springs, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Andrew F. Fredericksen, CPA* • William T. Sirianni, CPA

www.fredericksen-sirianni.com

* Also licensed in the State of Florida

Members of the American Institute of Certified Public Accountants & the New York State Society of Certified Public Accountants.

Except as discussed in the following paragraph, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We were unable to obtain information to support investments in private equity funds stated at \$853,994 and \$748,181 in the accompanying statement of financial position as of June 30, 2013 and 2012. As disclosed in Note 5, the Association has an investment in G.W. Lisk Company, Inc. stock. Accounting principles generally accepted in the United States of America require that investments are reported at fair market value in the statement of financial position. Management has informed us that the G.W. Lisk Company, Inc. stock has been valued at the per share stock price determined by management of G.W. Lisk Company, Inc.'s book value at December 31, 2012 and 2011 and a buy/sell agreement in effect. In addition, restrictions placed upon the sale of the stock were not taken into consideration in determining the stock price. An independent valuation of the stock's fair market value was not prepared and we did not have access to the G.W. Lisk Company's records in order to determine the accuracy of the share value assigned to the stock. Accordingly, it was not practicable for us to extend our audit procedures sufficiently to satisfy ourselves about the fair market value of G.W. Lisk Company, Inc. stock, stated at \$853,994 and \$748,181 for years ended June 30, 2013 and 2012 in the accompanying statement of financial position. The effects of these departures from accounting principles generally accepted in the United States of America on financial position, related statements of activities, and cash flows have not been determined.

Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves about the existence and valuation of the Association's investments in private equity funds, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of The Young Mens Christian Association of Clifton Springs, Inc. as of June 30, 2013 and 2012, and the changes in ~~its net assets and its cash flows for the years ended in accordance with accounting principles~~ generally accepted in the United States of America.

Fredericksen & Sirianni, LLP

Fredericksen & Sirianni, LLP
Certified Public Accountants

Geneva, New York
September 16, 2013

Andrew F. Fredericksen, CPA* • William T. Sirianni, CPA

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Members of the American Institute of Certified Public Accountants & the New York State Society of Certified Public Accountants.

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Statements Of Financial Position
June 30, 2013 And 2012

ASSETS

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total 2013</u>
<u>Current Assets</u>			
Cash and cash equivalents	\$ 57,029	\$ 1,123	\$ 58,152
Unconditional promises to give	0	0	0
Accounts receivable	1,650	0	1,650
Investments	<u>65,119</u>	<u>0</u>	<u>65,119</u>
Total Current Assets	<u>123,798</u>	<u>1,123</u>	<u>124,921</u>
Property and Equipment, Net	<u>149,751</u>	<u>0</u>	<u>149,751</u>
<u>Other Assets</u>			
G.W. Lisk Company, Inc. – common stock	<u>853,994</u>	<u>0</u>	<u>853,994</u>
Total Other Assets	<u>853,994</u>	<u>0</u>	<u>853,994</u>
Total Assets	\$ <u>1,127,543</u>	\$ <u>1,123</u>	\$ <u>1,128,666</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>			
Accounts payable	\$ 8,960	\$ 0	\$ 8,960
Accrued payroll and payroll taxes	7,710	0	7,710
Unearned revenue	<u>22,202</u>	<u>0</u>	<u>22,202</u>
Total Current Liabilities	<u>38,872</u>	<u>0</u>	<u>38,872</u>
<u>Net Assets (Exhibit "B")</u>			
Unrestricted net assets	1,088,671	0	1,088,671
Temporarily restricted net assets	<u>0</u>	<u>1,123</u>	<u>1,123</u>
Total Net Assets	<u>1,088,671</u>	<u>1,123</u>	<u>1,089,794</u>
Total Liabilities and Net Assets	\$ <u>1,127,543</u>	\$ <u>1,123</u>	\$ <u>1,128,666</u>

**The Accompanying Notes Are An
Integral Part of These Financial Statements**

EXHIBIT "A"

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Statements Of Financial Position
June 30, 2013 And 2012

ASSETS

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total 2012</u>
<u>Current Assets</u>			
Cash and cash equivalents	\$ 76,803	\$ 3,003	\$ 79,806
Unconditional promises to give	0	2,135	2,135
Accounts receivable	8,326	0	8,326
Investments	<u>60,063</u>	<u>0</u>	<u>60,063</u>
Total Current Assets	<u>145,192</u>	<u>5,138</u>	<u>150,330</u>
Property and Equipment, Net	<u>154,189</u>	<u>0</u>	<u>154,189</u>
<u>Other Assets</u>			
G.W. Lisk Company, Inc. – common stock	<u>748,181</u>	<u>0</u>	<u>748,181</u>
Total Other Assets	<u>748,181</u>	<u>0</u>	<u>748,181</u>
Total Assets	<u>\$ 1,047,562</u>	<u>\$ 5,138</u>	<u>\$ 1,052,700</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>			
Accounts payable	\$ 10,543	\$ 0	\$ 10,543
Accrued payroll and payroll taxes	12,534	0	12,534
Unearned revenue	<u>7,573</u>	<u>0</u>	<u>7,573</u>
Total Current Liabilities	<u>30,650</u>	<u>0</u>	<u>30,650</u>
<u>Net Assets (Exhibit "B")</u>			
Unrestricted net assets	1,016,912	0	1,016,912
Temporarily restricted net assets	<u>0</u>	<u>5,138</u>	<u>5,138</u>
Total Net Assets	<u>1,016,912</u>	<u>5,138</u>	<u>1,022,050</u>
Total Liabilities and Net Assets	<u>\$ 1,047,562</u>	<u>\$ 5,138</u>	<u>\$ 1,052,700</u>

**The Accompanying Notes Are An
Integral Part of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.

Statements Of Activities

For The Years Ended June 30, 2013 And 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total 2013</u>
<u>Support and Revenues</u>			
Program service fees	\$ 142,130	\$ 0	\$ 142,130
United Way services	0	55,270	55,270
Government grants	17,950	800	18,750
Contributions	32,292	2,200	34,492
Special events:			
Revenues	\$ 11,492		
Expenses	<u>(7,194)</u>		
Net special events	4,298	0	4,298
Fundraising income	17,932	0	17,932
Miscellaneous income	69	0	69
Investment income	<u>109,086</u>	<u>0</u>	<u>109,086</u>
	323,757	58,270	382,027
Net assets released from restriction	<u>62,285</u>	<u>(62,285)</u>	<u>0</u>
Total Support and Revenues	<u>386,042</u>	<u>(4,015)</u>	<u>382,027</u>
<u>Expenses</u>			
Program services			
Recreation	133,952	0	133,952
Preschool and child care	<u>139,129</u>	<u>0</u>	<u>139,129</u>
Total program services	<u>273,081</u>	<u>0</u>	<u>273,081</u>
Supporting services			
Management and general	35,386	0	35,386
Fundraising	<u>5,816</u>	<u>0</u>	<u>5,816</u>
Total support services	<u>41,202</u>	<u>0</u>	<u>41,202</u>
Total Expenses	<u>314,283</u>	<u>0</u>	<u>314,283</u>
Changes in Net Assets	71,759	(4,015)	67,744
Net Assets – Beginning of Year	<u>1,016,912</u>	<u>5,138</u>	<u>1,022,050</u>
Net Assets – End of Year	<u>\$ 1,088,671</u>	<u>\$ 1,123</u>	<u>\$ 1,089,794</u>

**The Accompanying Notes Are An
Integral Part of These Financial Statements**

EXHIBIT "B"

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.

Statements Of Activities

For The Years Ended June 30, 2013 And 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total 2012</u>
<u>Support and Revenues</u>			
Program service fees	\$ 99,357	\$ 0	\$ 99,357
United Way services	0	13,890	13,890
Government grants	1,496	0	1,496
Contributions	54,402	12,913	67,315
Special events:			
Revenues	\$ 13,355		
Expenses	(9,095)		
Net special events	4,260	0	4,260
Fundraising income	7,230	0	7,230
Miscellaneous income	174	0	174
Investment income	<u>84,288</u>	<u>0</u>	<u>84,288</u>
	251,207	26,803	278,010
Net assets released from restriction	<u>51,504</u>	<u>(51,504)</u>	<u>0</u>
Total Support and Revenues	<u>302,711</u>	<u>(24,701)</u>	<u>278,010</u>
<u>Expenses</u>			
Program services			
Recreation	73,935	9,910	83,845
Preschool and child care	<u>122,518</u>	<u>0</u>	<u>122,518</u>
Total program services	<u>196,453</u>	<u>9,910</u>	<u>206,363</u>
Supporting services			
Management and general	39,293	0	39,293
Fundraising	<u>6,989</u>	<u>0</u>	<u>6,989</u>
Total support services	<u>46,282</u>	<u>0</u>	<u>46,282</u>
Total Expenses	<u>242,735</u>	<u>9,910</u>	<u>252,645</u>
Changes in Net Assets	59,976	(34,611)	25,365
Net Assets – Beginning of Year	<u>956,936</u>	<u>39,749</u>	<u>996,685</u>
Net Assets – End of Year	<u>\$ 1,016,912</u>	<u>\$ 5,138</u>	<u>\$ 1,022,050</u>

**The Accompanying Notes Are An
Integral Part of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Statements Of Functional Expenses
For The Years Ended June 30, 2013 And 2012

	<u>Program Services</u>		<u>Supporting Services</u>			<u>Total</u>
	<u>Recreation</u>	<u>Preschool And Childcare</u>	<u>Total Program Services</u>	<u>Management And General</u>	<u>Fundraising</u>	
Payroll	\$ 29,836	\$ 80,056	\$ 109,892	\$ 14,417	\$ 2,078	\$ 16,495
Payroll taxes	2,611	7,005	9,616	1,261	182	1,443
Employee benefits	1,842	3,285	5,127	1,427	254	1,681
Total payroll and related expenses	<u>34,289</u>	<u>90,346</u>	<u>124,635</u>	<u>17,105</u>	<u>2,514</u>	<u>19,619</u>
Advertising	732	732	1,464	523	104	627
Association dues	0	0	0	0	0	0
Bank fees and charges	186	347	533	360	0	360
Dues, fees, and licenses	0	0	0	302	0	302
Fundraising	0	0	0	0	3,967	3,967
Insurance	11,951	7,125	19,076	2,159	37	2,196
Miscellaneous	0	0	0	125	0	125
Professional fees	984	2,641	3,625	11,176	69	11,245
Program expense	14,152	8,398	22,550	0	0	0
Repairs and maintenance	4,965	4,087	9,052	644	25	669
Supplies	1,316	1,316	2,632	903	176	1,079
Telephone	659	659	1,318	471	95	566
Training and meetings	532	736	1,268	3,535	0	3,535
Utilities	6,958	3,616	10,574	1,147	0	1,147
Total Expenses Before Depreciation	76,724	120,003	196,727	38,450	6,987	45,437
Depreciation	7,121	2,515	9,636	843	2	845
Total Expenses (Exhibit "B")	\$ 83,845	\$ 122,518	\$ 206,363	\$ 39,293	\$ 6,989	\$ 46,282
						\$ 252,645

**The Accompanying Notes Are An
Integral Part of These Financial Statements**

EXHIBIT "C"

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Statements Of Functional Expenses
For The Years Ended June 30, 2013 And 2012

	<u>Program Services</u>		<u>Supporting Services</u>			<u>Total Supporting Services</u>	<u>Total 2013</u>
	<u>Recreation</u>	<u>Preschool And Childcare</u>	<u>Total Program Services</u>	<u>Management And General</u>	<u>Fundraising</u>		
Payroll	\$ 52,557	\$ 87,805	\$ 140,362	\$ 17,763	\$ 2,368	\$ 20,131	\$ 160,493
Payroll taxes	5,082	8,491	13,573	1,718	229	1,947	15,520
Employee benefits	2,688	3,746	6,434	(5,212)	230	(4,982)	1,452
Total payroll and related expenses	<u>60,327</u>	<u>100,042</u>	<u>160,369</u>	<u>14,269</u>	<u>2,827</u>	<u>17,096</u>	<u>177,465</u>
Advertising	1,869	1,869	3,738	1,335	267	1,602	5,340
Association dues	0	0	0	3,045	0	3,045	3,045
Bank fees and charges	0	0	0	1,307	0	1,307	1,307
Dues, fees, and licenses	52	52	104	678	0	678	782
Fundraising	0	0	0	0	2,403	2,403	2,403
Insurance	11,166	7,235	18,401	2,103	64	2,167	20,568
Miscellaneous	11	11	22	89	0	89	111
Professional fees	1,609	2,688	4,297	7,536	73	7,609	11,906
Program expense	36,400	14,019	50,419	0	0	0	50,419
Repairs and maintenance	6,686	5,769	12,455	1,154	71	1,225	13,680
Supplies	115	115	230	82	16	98	328
Telephone	630	630	1,260	450	90	540	1,800
Training and meetings	0	0	0	1,094	0	1,094	1,094
Utilities	8,458	4,229	12,687	1,410	0	1,410	14,097
Total Expenses Before Depreciation	<u>127,323</u>	<u>136,659</u>	<u>263,982</u>	<u>34,552</u>	<u>5,811</u>	<u>40,363</u>	<u>304,345</u>
Depreciation	6,629	2,470	9,099	834	5	839	9,938
Total Expenses (Exhibit "B")	<u>\$ 133,952</u>	<u>\$ 139,129</u>	<u>\$ 273,081</u>	<u>\$ 35,386</u>	<u>\$ 5,816</u>	<u>\$ 41,202</u>	<u>\$ 314,283</u>

The Accompanying Notes Are An
Integral Part of These Financial Statements

EXHIBIT "D"

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Statements Of Cash Flows
For The Years Ended June 30, 2013 And 2012

	<u>2013</u>	<u>2012</u>
<u>Cash Flows From Operating Activities</u>		
Changes in net assets	\$ 67,744	\$ 25,365
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Net realized and unrealized gain (losses) on investments	(105,870)	(80,965)
Depreciation	9,938	10,481
Changes in assets and liabilities		
Accounts receivable	6,676	(6,433)
Unconditional promises to give Receivable – G.W. Lisk Company	2,135	37,614
Accounts payable	0	5,316
Accrued payroll and payroll taxes	(1,583)	4,836
Deferred revenue	(4,824)	5,370
	<u>14,629</u>	<u>6,270</u>
Net Cash Flows From Operating Activities	(11,155)	<u>7,854</u>
<u>Cash Flows From Investing Activities</u>		
Purchase of investments	(71,873)	(70,280)
Proceeds from sale of investments	66,874	77,304
Purchase of equipment	<u>(5,500)</u>	<u>(9,052)</u>
Net Cash Flows From Investing Activities	(10,499)	<u>(2,028)</u>
Net Cash Flows From Financing Activities	0	0
Net Change in Cash and Cash Equivalents	(21,654)	5,826
Cash and Cash Equivalents – Beginning of Year	<u>79,806</u>	<u>73,980</u>
Cash and Cash Equivalents – End of Year	\$ <u>58,152</u>	\$ <u>79,806</u>
Supplemental Disclosure of Cash Flow:		
Equipment, fully depreciated, disposed of	\$ <u>47,698</u>	\$ <u>16,792</u>

**The Accompany Notes Are An
Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Notes To Financial Statements
For The Years Ended June 30, 2013 And 2012

NOTE 1 THE ASSOCIATION

The Young Mens Christian Association of Clifton Springs, Inc. (the Association) is a non-profit association of the Young Mens Christian Association of the United States of America. The Association was formed pursuant to the Membership Corporation Law of the State of New York. Its purpose is to offer a program of free-time activities designed to aid members and participants in meeting individual needs and problems; in developing recreational, cultural, vocational intellectual and social interests; in the shaping of moral convictions; in maintaining health and physical fitness; in becoming worthy members of families and responsible citizens of the community and country. The Association serves the greater Clifton Springs, New York. The Association is supported primarily through contributions from the United Way and from program fees. The current programs include: (1) recreation programs for adults and youths and (2) day camps for children.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Association prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards FASB ASC 958, "Financial Statements of Not-for-Profit Organization." Under FASB ASC 958-005, the Association is required to report information regarding its financial position and activities according to three classes: unrestricted, temporarily restricted or permanently restricted net assets. These classifications are established in accordance with their nature and purpose, in observation of any third party limitations or restrictions placed on the use of these resources.

Restricted and Unrestricted Revenue and Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Notes To Financial Statements
For The Years Ended June 30, 2013 And 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure in the financial statements through September 16, 2013 (the date the financial statements were available to be issued).

Reclassifications

Certain prior period items have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

Financial Reporting

The Association reports its gifts of cash and other assets as restricted support if they are received with donor stipulations that restrict the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

The Association reports net assets and activities as unrestricted and temporarily restricted as follows:

Unrestricted net assets are available for the support of operating activities.

Temporarily restricted net assets represent amounts subject to donor restrictions that must be used in accordance with donor's wishes. When a donor restriction is met, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities and change in net assets as net assets released from restriction. The Association's temporarily restricted net assets are satisfied by the passage of time or intended purpose. Net assets were released from restriction during the years ended June 30, 2013 and 2012 to support the Association's program operations.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Notes To Financial Statements
For The Years Ended June 30, 2013 And 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

The Association considers all cash equivalents with a maturity date of 3 months or less to be cash equivalents.

Unsecured Cash Balances

The Association maintains its cash and cash equivalents in several accounts at various financial institutions. Funds in a "non-interest bearing transaction account" were insured in full by the Federal Deposit Insurance Corporation (FDIC) from December 31, 2010 through December 31, 2012. Funds in an "interest bearing account" were insured up to \$250,000 per customer up to December 31, 2012. As of January 1, 2013, the FDIC insured limits are \$250,000 for all interest and non-interest bearing accounts

The Association had no cash balances that exceeded the FDIC limits at June 30, 2013 and 2012.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Association that is, in substance, unconditional. No provision has been made for uncollectible accounts.

Receivables

The Association considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made. The Association does not have a material concentration of credit risk, with respect to accounts receivable, due to generally short payment terms.

Investment Securities

FASB ASC 958-205;820-10, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair values. This hierarchy consists of three broad levels.

The Association's investments are reported at Fair Value Measurement in the state of financial position. Investments may represent a significant concentration of market risk. Unrealized gains and losses are included in the statement of activities.

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.

Notes To Financial Statements

For The Years Ended June 30, 2013 And 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions of Long-Lived Assets

It is the Association's policy to report contributions of long-lived assets without donor restrictions as unrestricted revenue. Contributions of cash or other assets restricted to acquisition of long-lived assets are recorded as temporarily restricted support. Once the long-lived assets are acquired and if there are no donor restrictions on the long-lived asset's use, the donor restrictions are considered met and the temporarily restricted net assets are released and reclassified to the unrestricted net asset class.

Property and Equipment

Property and equipment are stated at cost, or if donated, at the appropriate fair value at the date of the donation. The Association has a policy to capitalize purchases greater than \$500. Depreciation expense is calculated using the straight-line method over the estimated useful lives of the assets, primarily 5 to 40 years.

Unearned Revenue

Unearned revenue consists of prepayments received and is recorded on the accrual basis.

	<u>2013</u>	<u>2012</u>
Memberships	\$ 1,267	\$ 1,303
Day Camp Program	3,647	6,270
United Way	834	0
Government grants	16,454	0
Unearned Revenue	<u>\$ 22,202</u>	<u>\$ 7,573</u>

Contributions

The Association has adopted Financial Accounting Standard FASB ASC 958-310, "Accounting for Contributions Received and Contributions Made". Under FASB ASC 958-310, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. The collectible portion of unconditional promises-to-give are to be recorded as receivable on the Statements of Position and as revenue on the Statements of Activities in the year a promise is received.

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.

Notes To Financial Statements

For The Years Ended June 30, 2013 And 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Services

The Association receives donated services that do not meet the criteria for recording as revenue and expense under accounting principles generally accepted in the United States of America. Individuals volunteer their time and services to help support the staff and guests of the Association.

The volunteers provide program assistance and special events and maintenance. Approximately 135 volunteers donated over 2,300 hours of service for the years ended June 30, 2013 and 2012, which dramatically reduces the need to hire staff to complete the above mention activities. In accordance with accounting principles generally accepted in the United States of America, no amounts have been reflected in the accompanying statements for these donated volunteer services.

Advertising Costs

The Association conducts non-direct response advertising. These costs are expensed as incurred. Advertising expense for the years ended June 30, 2013 and 2012 amounted to \$5,340 and \$2,091, respectively.

Major Repairs and Maintenance

The Association has not established procedures to set aside funds in a board reserve bank account for major repairs and maintenance to its capitalized property and equipment.

Income Tax Status

The Association has been granted tax-exempt status under Section 501(c)(3) of the Internal Revenue Code. The Association is classified by the Internal Revenue Service as an entity that is not a private Foundation.

**The Accompanying Independent Auditor's Report Is
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THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.

Notes To Financial Statements

For The Years Ended June 30, 2013 And 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In June 2006, the Financial Accounting Standards Board (FASB) issued Interpretation No. 48, *Accounting for Uncertainty In Income Taxes – an Interpretation of FASB Statement No, 109, Accounting for Income Taxes (FIN 48)*. FIN 48 is now known as Accounting Standards Codification (ASC) Section 740. This interpretation addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. For tax-exempt entities, their tax-exempt status itself is deemed to be an uncertainty, since events could potentially occur to jeopardize their tax-exempt status. ASC Section 740 provides guidance on derecognition, classification, interest and penalties, accounting in interim periods, disclosures, and transition. Management believes that the Association is currently operating in compliance with the applicable requirements of the Internal Revenue Code. As of June 30, 2013, the Association does not have a liability for unrecognized tax benefits. The Association has not been subject to federal and state income tax examinations by tax authorities. The Association's informational returns are subject to audit by various taxing authorities and its open audit periods are 2009 through 2012.

Functional Allocation of Expenses

The cost of providing the Association's various programs and supporting services have been summarized on a functional basis in the Statements of Functional Expenses. Accordingly, certain costs have been allocated among those programs and supporting services which meet the qualifications for such allocations, based on the benefit received. The allocations require that certain estimates and approximations be used, in accordance with Statement of Position (SOP) 98-2 issued by the AICPA. Salaries and related expense are allocated to the various programs and supporting services based on actual or estimated time that employees spend on each function. The remaining expenses are specifically allocated whenever practical, or are allocated based on space utilization.

NOTE 3 RECEIVABLES

	<u>2013</u>	<u>2012</u>
Day camp program	\$ 1,599	\$ 8,326
Unconditional promises to give	0	2,135
Memberships	<u>51</u>	<u>0</u>
Receivables	<u>\$ 1,650</u>	<u>\$ 10,461</u>

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Notes To Financial Statements
For The Years Ended June 30, 2013 And 2012

NOTE 4 PROPERTY AND EQUIPMENT

Fair value of property and equipment are as follows on June 30, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Building and improvements	\$ 429,663	\$ 421,857
Equipment	<u>18,787</u>	<u>68,792</u>
	448,450	490,649
Less: Accumulated depreciation	<u>(298,699)</u>	<u>(336,460)</u>
Total	<u>\$ 149,751</u>	<u>\$ 154,189</u>

Depreciation expense amounted to \$9,938 and \$10,481 for the years ended June 30, 2013 and 2012, respectively.

During the years ended June 30, 2013 and 2012 management reviewed the building and equipment assets capitalized to determine the existence and validity of the assets. Based on management's review, the Association removed assets from the list that were no longer in the Association's possession. Total property and equipment disposed of amounted to \$47,698 and \$16,792 for the years ended June 30, 2013 and 2012, respectively.

NOTE 5 CONCENTRATIONS OF CREDIT RISK

The Association has significant investments in G.W. Lisk Company, Inc. As discussed in Note 6, this stock is valued using significant unobservable inputs, and its sale is restricted by the management of G.W. Lisk Company, Inc. The market value of investments is subject to fluctuations on a year to year basis, and therefore, makes this investment a credit risk.

In addition, the Association has significant investments in equity securities, corporate bonds and government bonds traded on an active market exchange and therefore are subject to concentrations of credit risk. Investments are managed by investment advisors who are supervised by the Board of Directors. The market value of investments is subject to fluctuations on a year to year basis, and therefore, makes these investments a credit risk.

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Notes To Financial Statements
For The Years Ended June 30, 2013 And 2012

NOTE 6 INVESTMENTS AND FAIR VALUE MEASUREMENTS

Generally accepted accounting principles defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to measurements involving significant unobservable inputs (Level 3).

The Association uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Association measures fair value using Level 1 inputs, because they generally provide the most reliable evidence of fair value. The Association had no Level 2 inputs. Level 3 inputs were only used when Level 1 and 2 inputs were not available.

The following table presents the Association's fair value hierarchy for the investments held on June 30, 2013.

	<u>Costs</u>	<u>Fair Value</u>	Quoted Prices in Active Markets For Identical <u>(Level 1)</u>	Significant Unobservable Inputs <u>(Level 3)</u>
Common Stocks	\$ 0	\$ 0	\$ 0	\$ 0
Mutual Funds	19,668	20,093	20,093	0
Corporate Bonds	11,659	11,918	11,918	0
Government Bonds	33,958	33,108	33,108	0
G.W. Lisk Company, Inc.	<u>173,375</u>	<u>853,994</u>	<u>0</u>	<u>853,994</u>
Total	<u>\$ 238,660</u>	<u>\$ 919,113</u>	<u>\$ 65,119</u>	<u>\$ 853,994</u>

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Notes To Financial Statements
For The Years Ended June 30, 2013 And 2012

NOTE 6 INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

The following table presents the Association's fair value hierarchy for the investments held on June 30, 2012.

	<u>Costs</u>	<u>Fair Value</u>	Quoted Prices in Active Markets For Identical (Level 1)	Significant Unobservable Inputs (Level 3)
Common Stocks	\$ 25,376	\$ 24,538	\$ 24,538	\$ 0
Mutual Funds	0	0	0	0
Corporate Bonds	21,917	23,247	23,247	0
Government Bonds	12,330	12,278	12,278	0
G.W. Lisk Company, Inc.	<u>173,375</u>	<u>748,181</u>	<u>0</u>	<u>748,181</u>
Total	<u>\$ 232,998</u>	<u>\$ 808,244</u>	<u>\$ 60,063</u>	<u>\$ 748,181</u>

Level 3 Fair Value Measurement

The Association holds an investment consisting of 625 common shares of G.W. Lisk Company, Inc. The stock is not publicly traded and the share price is determined by the Company based upon the book value reflected in end of year financial statements and a buy/sell agreement in effect between the two parties. According to G.W. Lisk management, the price per share was \$1,366.39 and \$1,197.09 at December 31, 2012 and 2011, respectively. An independent valuation of the stock's fair market value was not prepared as of December 31, 2012. The Association's investment in the stock is included in Level 3, Significant Unobservable Inputs, of the fair value hierarchy.

The sale of any G.W. Lisk Company, Inc. shares by the Association requires approval from G.W. Lisk management. The investment in G.W. Lisk has been excluded from investments and reported as a non-current asset due to the restrictions placed on the security.

**The Accompanying Independent Auditor's Report Is
An Integral Part Of These Financial Statements**

THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.

Notes To Financial Statements

For The Years Ended June 30, 2013 And 2012

NOTE 6 INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth a summary of changes in the fair value of G.W. Lisk Company, Inc. stock, included in Level 3 Assets:

	December 31, <u>2012</u>	December 31, <u>2011</u>
Balance – beginning	\$ 748,181	\$ 666,450
Sale proceeds	0	0
Current year market change	<u>105,813</u>	<u>81,731</u>
Balance – ending	\$ <u>853,994</u>	\$ <u>748,181</u>

Investment income reported in unrestricted support and revenue on the Statements of Activities consists of the following for the year ended June 30, 2013:

	<u>Fair Value</u>	<u>(Level 1)</u>	<u>(Level 3)</u>
Interest, dividends, and distributions of capital gains and losses	\$ 3,101	\$ 2,476	\$ 625
Net realized gains (losses)	1,238	1,238	0
Net unrealized gains (losses)	<u>(1,180)</u>	<u>(1,180)</u>	<u>105,813</u>
	3,159	2,534	106,438
Interest earned from cash and cash equivalents	<u>114</u>	<u>114</u>	<u>0</u>
Total Investment Income	\$ <u>3,273</u>	\$ <u>2,648</u>	\$ <u>106,438</u>

NOTE 7 RESTRICTIONS OF NET ASSETS

Temporary restrictions on net assets as of June 30, 2013 and 2012 are composed of funds restricted for specific programs as per donor stipulations.

Nature of Restriction

Temporarily restricted for the following programs:

	<u>2013</u>	<u>2012</u>
Chemical Free Graduation	\$ 345	\$ 3,003
Lacrosse	<u>778</u>	<u>0</u>
	\$ <u>1,123</u>	\$ <u>3,003</u>

**The Accompanying Independent Auditor's Report Is
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THE YOUNG MENS CHRISTIAN ASSOCIATION OF CLIFTON SPRINGS, INC.
Notes To Financial Statements
For The Years Ended June 30, 2013 And 2012

NOTE 7 RESTRICTIONS OF NET ASSETS (Continued)

It is policy of the Association to record temporarily restricted contributions received in the same year that the restrictions are satisfied as temporarily restricted revenue and as a restriction satisfied by payment.

The Association had no Permanently Restricted Net Assets at June 30, 2013 and 2012.

Temporarily restricted net assets released from restrictions for the years ended June 30, 2013 and 2012 are as follows:

	<u>2013</u>	<u>2012</u>
Program costs	\$ <u>62,285</u>	\$ <u>51,504</u>

NOTE 8 RETIREMENT PLAN

On August 29, 2011, the Association adopted the YMCA Retirement Fund Plan administered by YMCA of the USA (National Council) by the National Young Mens Christian Association Retirement Fund (a separate corporation). The National Young Mens Christian Association Retirement Fund is operated as a church pension plan and is a not-for-profit, tax exempt New York State Corporation. The plan was initially established in 1922 and was amended July 1, 2006. The plan has adopted a June 30 year-end. Participation is available to all duly organized or reorganized YMCA's of the United States in good standing with the National Council.

Participation in the plan is effective September 1, 2011 to all qualified eligible employees having worked full-time two years and 1,000 hours of service and meet age requirements.

For year ended June 30, 2013, the board elected the Association to pay 6% of eligible participating employees compensation while employees are required to contribute 2%.

For year ended June 30, 2012, the board elected the Association to pay 5% of eligible participating employees compensation while employees are required to contribute 3%.

The Association contributed \$4,078 and \$3,038 for the years ended June 30, 2013 and 2012, respectively.

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NOTE 8 RETIREMENT PLAN (Continued)

The Association investigated prior retirement obligation in the amount of \$6,538 carried on the Statements of Financial Position at June 30, 2012. Based on analysis of the obligation, it was determined that the Association was not obligated, and has been cleared of its liability, for prior retirement obligations. The obligation was removed from the Association's financial position as of June 30, 2013.

NOTE 9 PAYMENTS TO ASSOCIATIONS

Under an agreement with YMCA of the USA (National Council), the Association is required to share a percentage of its support and revenue with the National Council. Amount of dues are calculated by each association based on prior year financial information.

Amounts assessed by the National Council for the year ended June 30, 2013 and 2012 are as follows:

	<u>2013</u>	<u>2012</u>
National	\$ <u>3,045</u>	\$ <u>3,914</u>

Cash amounts paid to National Council for the year ended June 30, 2013 and 2012 are as follows:

National	\$ <u>3,045</u>	\$ <u>0</u>
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During 2012, the National Council has informed the Association that the account is paid in advance in the amount of \$335.

Association dues for the year ended June 30, 2014 are estimated to be \$4,000 by the National Council as of the audit report date.

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NOTE 10 OPERATING LEASE

The Association entered into a month-to-month lease on April 13, 2012 for a copier. The lease provides a base amount of \$89 plus additional monthly charges for per copies. Lease payments are billed quarterly. Minimum base expense amounted to \$1,068 and \$267 for the years ended June 30, 2013 and 2012, respectively.

The Association entered into a three year operating lease for fitness equipment on July 24, 2012. The lease agreement provides for monthly payments of \$117.50 over 36 months. In addition, a lease commitment fee of \$385 was required upon signing the lease. The lease expires July 24, 2015. Lease expense amounted to \$1,560 for the year ended June 30, 2013.

Future minimum rental expense for the five years following June 30, 2013 are as follows:

2014	\$ 1,410
2015	822
2016 and thereafter	<u>0</u>
Total	\$ <u>2,232</u>

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